Contour Technosciences LTD. Patent Licensing Programs

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License Technology Coverage

Contour Technosciences LTD. patent portfolio covers, amongst other technologies, a camera enabled system that comprises video technology facilitating the production of 2 simultaneous video streams. The first stream stores locally on an embedded storage medium and the second, being of a lower quality, streams wirelessly to a controller device. In addition, a control channel allows a controller device to adjust camera parameters, compare EP2617186B1 under Licensed Patents below.

License Commercial Terms

Paid-Up License

- A Paid-Up License fee is determined by factoring 50% of the licensee's forecasted total future Royalty Based License payments due using 3.5% compounded annual growth rate (CAGR).
- The Paid-Up License fee is paid in 7 equal payments over 6-month installments, beginning at the license execution and continuing at 6, 12, 18, 24, 30, and 36-month periods.
- To qualify for a Paid-Up License, the assessed product line must have a minimum 32-month sales history and a minimum 3 million EUR of current gross annual sales.

Royalty Based License

- A 5% license royalty is assessed on the gross sales revenue associated with the licensed products.
- During the first 12 months of the license period, year 1, a royalty-based license can be converted to a Paid-Up License with 50% of the previous paid royalty payments credited to the Paid-Up License fee.
- During the second 12 months of the license period, year 2, the royalty-based license can be converted to Paid-Up License with 25% of the previous paid royalty payments credited to the Paid-Up License fee.
- No credit for previous paid royalty payments is given for conversion to a Paid-Up license after 24 months.

Licensee Forbearance

- No license fees / royalties are due for licensees as long as the gross annual sales revenue as related only to the assessed licensed products does not exceed 1 million EUR (licensee for bearance for small cap businesses).
- An automatic conversion to Royalty Based License begins once the assessed products' gross annual sales revenue exceeds 1 million EUR for the first time, starting from the beginning of the year in which the 1 million threshold is exceeded for the first time.

Licensed Patents

EP2617186B1 EP2183910A1 3109511 P20220077

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Future patents developed under the patent families comprising this portfolio are licensed, without additional costs, under a licensee's existent license.

License Agreement

Details of the license such as e.g. the licensed products, the licensed territory and other terms and conditions of the licensing relationship will be determined in a License Agreement to be concluded between Contour Technosciences Ltd. and the licensee.

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